Dear friends of the Amazon,

As I reflect on the challenges of our time, I turn to the messages and guidance of our indigenous partners across Abya Yala (the Americas) who remind us to remain unified in resistance and in defense of indigenous rights, the Amazon and all of Mother Earth to protect all that is sacred.

In 1997, the U’wa people of Colombia declared that they would rather die than to allow L.A.-based Occidental Petroleum (Oxy) to drill for oil – a substance the U’wa believe to be the blood of Mother Earth – on their sacred ancestral territory. They said, “We will in no way sell our Mother Earth. To do so would be to give up our work of collaborating with the spirits to protect the heart of the world, which sustains and gives life to the rest of the universe.” Since then, Amazon Watch has stood in solidarity with the U’wa who have shown the world what it truly means to keep it in the ground and defend the sacred. We are honored to continue supporting their visionary leadership and recommit to advancing their solutions to protecting rivers, rights and rainforests for all.

While the threats to the Amazon and indigenous peoples seem daunting at times -- with reports of increased deforestation due to industrial activity and lawlessness resulting in attacks against earth defenders -- we cannot lose sight of hope and victories on the horizon.

As Naomi Klein says, “No is Not Enough.” She’s right! That is why Amazon Watch is committed to both resistance and solutions. We must be bold and resist the continued threats to all of our communities and our global climate, and reject false solutions; listen to the wisdom of indigenous peoples – the guardians of Mother Earth -- who protect 80% of the planet’s biodiversity and water on which we all depend for life; stand in solidarity with them and with the scientists who’ve confirmed that we must keep 80% of fossil fuels in the ground to avoid climate chaos; and create the solutions we want to see in the world, including supporting indigenous-led conservation efforts and building a renewable energy economy from California to the Amazon.

To do this, we need you! Please join us in defending the sacred with the U’wa, Sápara, Kichwa, Achuar Munduruku, and all of our indigenous partners and allies across Abya Yala. Together, we will win!

For the Amazon and Mother Earth,

Leila Salazar-López, Executive Director
OUR WORK - PROTECTING THE AMAZON AND OUR CLIMATE BY SUPPORTING INDIGENOUS PEOPLES: JUL 2016 - JUN 2017

Since 1996, Amazon Watch has protected the rainforest and advanced the rights of indigenous peoples in the Amazon Basin. We partner with indigenous and environmental organizations in campaigns for human rights, corporate accountability, and the preservation of the Amazon’s ecological systems.

STOP AMAZON DESTRUCTION

Amazon Watch resists the destruction of the Amazon by challenging disastrous development projects and natural resource extraction and by promoting indigenous rights.

Brazil dropped plans for the controversial Tapajos mega-dam: In August 2016, Brazil’s environmental agency cancelled the São Luiz do Tapajós (SLT) mega-dam, the largest hydroelectric project ever planned for the Amazon. Amazon Watch played an influential role in SLT’s cancellation by shining an international spotlight on the government’s plans for the Tapajós River, highlighting the Munduruku’s territorial struggles, and leveraging news coverage of the disastrous Belo Monte mega-dam as a cautionary tale.

Our End Amazon Crude campaign took off: In September 2016, Amazon Watch launched the End Amazon Crude campaign to bring the reality of oil drilling in the Amazon to the attention of its biggest consumer: the United States of America. In the months since, we have engaged 31 refineries and more than 50 of the largest corporate purchasers of this harmful fossil fuel, laying the groundwork for a market campaign to stigmatize Amazon crude as a toxic asset.

The Achuar of Peru put oil company on notice: In December 2016, Chilean oil company GeoPark announced its intention to explore for oil in Block 64, the same block from which the Achuar, with international support, kicked out Talisman and Oxy. The Achuar swiftly responded, notifying the company that it is not authorized to operate within Achuar territory. Amazon Watch connected the Achuar with international reporters and alerted key financial analysts who specialize in evaluating GeoPark for international bond markets to the pitfalls of investing in Geopark.
ADVANCE INDIGENOUS SOLUTIONS

Amazon Watch supports and promotes indigenous-led alternative solutions to climate change, natural resource extraction, and industrial development.

Indigenous solar communications project launched: In 2016, Amazon Watch began collaborating with Empowered By Light to provide clean energy and communications systems for the indigenous Amazonian communities in Brazil, Ecuador and Colombia. These communities are on the front lines of fighting dirty energy projects, and these solar systems allow them to better protect themselves and their territory, and share their stories with the world, without relying on dirty energy.

Brazilian social movements fought back against right-wing attacks: Throughout 2016 and 2017, Amazon Watch engaged with Brazilian allies and the international community to spotlight escalating environmental and human rights threats from Brazil’s right-wing ruralista government leaders. We continue to work with the indigenous-led #Resista movement to draw international attention to the crisis and apply pressure to the ruralistas’ international financiers.

Amazonian leaders strengthened the international movement for indigenous territorial rights: Ensuring the collective rights of indigenous and traditional peoples is among the most effective strategies for conserving our global ecological heritage and mitigating climate change. Amazon Watch supported delegations from Ecuador (Sarayaku) and Colombia (U’wa) to the International Union for the Conservation of Nature’s September 2016 World Conservation Congress, where indigenous leadership played a key role in the passage of Motion 26, which elevates “sacred natural sites” to protected area designations as “No Go” zones for extractive industries.
SUPPORT CLIMATE JUSTICE

Amazon Watch joins with the climate justice movement to address the fact that the most vulnerable -- especially indigenous people and people of color -- bear the brunt of environmental destruction, corporate greed, and climate change, and are often excluded from top-down solutions.

The Kichwa people of Sarayaku brought legal claims against the Ecuadorian government before an international tribunal: Amazon Watch provided logistical and financial support to the Kichwa people of Sarayaku to bring their legal claims against the Ecuadorian government before the Inter-American Human Rights Court in San Jose, Costa Rica in November 2016. Ecuador has failed to abide by a previous Court ruling on past illegal oil drilling and is now pursuing new oil extraction that also violates this decision.

Amazon indigenous communities had financial resources to defend themselves and the rainforest: Amazon Watch’s re-granting program is a critical part of our engagement and advocacy work, providing financial resources to our indigenous partners to increase their capacity to wage their own campaigns. Since 2006, the re-granting fund has disbursed more than $2.3 million to our indigenous partners from the Amazon. In 2016, with the support of a major donor, we launched an Earth Defenders Urgent Action Fund to provide rapid response grants to communities increasingly facing human rights violations at the hands of government and corporate forces.

Indigenous Amazonian leaders joined tens of thousands at the Peoples Climate March: Sápara and Shipibo leaders walked at the front of the Peoples Climate March in April 2017, alongside Standing Rock leaders and allies like Leonardo DiCaprio. Amazon Watch staff also organized and marched with the Land Rights Now contingent, making clear that indigenous territorial rights are a key component of addressing climate change and promoting climate justice.
AMAZON WATCH

Summary Financial Report
Fiscal Year Ended June 30, 2017

**INCOME**

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation Grants</td>
<td>999,120</td>
</tr>
<tr>
<td>Funds for Amazonian Groups</td>
<td>85,000</td>
</tr>
<tr>
<td>Individual Donors</td>
<td>395,902</td>
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<tr>
<td>Organizations &amp; Businesses</td>
<td>36,618</td>
</tr>
<tr>
<td>Delegations &amp; Other Income</td>
<td>128,190</td>
</tr>
<tr>
<td><strong>TOTAL INCOME</strong></td>
<td><strong>1,646,830</strong></td>
</tr>
</tbody>
</table>

**EXPENSES**

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs and Campaigns</td>
<td>1,208,165</td>
</tr>
<tr>
<td>Grants to Amazonian Groups</td>
<td>181,918</td>
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<tr>
<td><strong>Total Program Services</strong></td>
<td><strong>1,390,083</strong></td>
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<tr>
<td>Management</td>
<td>159,403</td>
</tr>
<tr>
<td>Fund Development</td>
<td>137,026</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>1,686,512</strong></td>
</tr>
</tbody>
</table>

Net Income: $(39,682)

Net Assets on July 1, 2016: 282,472
Net Assets on June 30, 2017: 243,060

**Net Assets on June 30 Include**

<table>
<thead>
<tr>
<th>Asset</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Assets</td>
<td>159,091</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>10,700</td>
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<tr>
<td>Short-term investments</td>
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<tr>
<td>Grants Receivable</td>
<td>316,524</td>
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<tr>
<td>Other Assets</td>
<td>1,448</td>
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<tr>
<td>Total Liabilities</td>
<td>244,703</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>243,060</strong></td>
</tr>
</tbody>
</table>

Note: This report is based on the audited financial statements for the year ended June 30, 2017.
THANK YOU!

Board of Directors
Branden Barber
Andrew Beath
(Treasurer)
Adeline Cassin
(Secretary)
Michelle Chan
(Vice President)
Peter Coyote
(Honorary Board Member)
Kenneth Greenstein
Jeff Leifer
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Daniela Meltzer
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Richard Wegman
(Chair)

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Leo Cerda
Zoë Cina-Sklar
Mariola Fernandez
Robert Giordano
Kevin Koenig
Joseph Kolb
Carlos Mazabanda
Andrew Miller
Paul Paz y Miño
Christian Poirier
Leila Salazar-López
Sutro Li
Stephanie Tidwell
Michael Zap
Adam Zuckerman

Partners in the Amazon & Abroad
APIB
Acción Ecológica
AIDA
AIDESEP
AsoU’wa
Bioselva
Brasil Pelas Florestas
CDES
The Chaikuni Institute

Consejo Educativo
Multiétnico
CIMI
Clearwater
COIAB
Comité Metropolitan de Florestas
Comuna
Moretecocha
CONFENIAE
CONAIE
De Olho nos
Ruralistas
(Agribusiness
Observatory)
Earthrights
International
Empowered By Light
FASE
FENAP
Federación de la
Nacionalidad Shuar
de Pastaza
Frente de una Nova
Política Energética
Frente de Defensa de
la Amazonia
Fundación Tiam
Greenpeace
Brazil, USA, and

International
Give Power
Foundation
IIDS - International
Institute for Law and
Society
Instituto Centro de
Vida
Instituto Raoni
Instituto
Socioambiental
International Rivers
Ipereg Ayu
Justiça Global
Kichwa Community of
Sarayaku
Kichwa Community of
Rucullakta
Kichwa Community of
Sani Isla
Movimento Xingu
Vivo
Mujer U’wa
Nacionalidad Achuar
del Ecuador
Nacionalidad Shuar
de Ecuador
Nacionalidad Shiwiar
del Ecuador
Nación Sapara del

Ecuador
OilWatch
ONIC
Pairiri Indigenous
Association
Pueblo Shuar Arutam
Rainforest Action
Network
Rede-Brazil
Rede-FAOR
Repórter Brasil
Sociedade Paraense
de Defesa dos
Direitos Humanos
Tapajós Vivo
Terra Mater
Uma Gota No
Oceano
Union de Afectados
por Texaco (UDAPT)
Voluntariato
Internazionale per lo
Sviluppo
Wakoborun Women’s
Association
Yasunidos
THANK YOU TO OUR SUPPORTERS!

$100,000 and up
Annenberg Foundation
Anonymous
Leonardo DiCaprio Foundation
Metabolic Studio
William H. Donner Foundation

$50,000 to $99,999
Full Circle Fund (RSF Social Finance)
Neda Nobari Foundation
The Overbrook Foundation
Waterloo Foundation

$25,000 to $49,999
Conservation, Food & Health Foundation
Institute of International Education/Ford Foundation
The Peterffy Foundation
The Steiner Family Foundation
Threshold Foundation
Tikva Grassroots Fund
Threshold Foundation
The Steiner Family Foundation

$10,000 to $24,999
Anonymous
C. Diane Christensen & Jean M. Pierret
Pat Davis
EarthWays Foundation (Andrew Beath)
Flora Family Foundation
Francis & Christine Martin Family Foundation
The Frances & Benjamin Benenson Foundation
Friends of the Earth Goldman Environmental Prize Foundation
Jackie & Michael Klein The Mental Insight Foundation
Susan Prince
Ana Roth
Chris Ruder
Schaaffner Family Foundation
SWF Immersion Foundation
Stephen & Karen Wiel

$5,000 to $9,999
Anonymous
Frey Foundation
Global Greengrants Fund
Greenstein & McDonald Harrington Family Foundation
Peter Kreitler
Jonas Minton & Julie Carrasco-Minton
Janet Nancarrow
New Resource Bank
Nia Community Foundation
Sarita Patel
Tamie Posnick
Susan Prince
Rainforest Action Network
Heather Rosmarin
Jody Snyder & Noel Littlejohns
Sunlight Fund
Katherine Thompson

$2,500 to $4,999
Benjamin & Talisa Bratt
DANEM Foundation
Manuela & Carsten Michael Essig
Fetzer Institute
Susannah Forest
Kirsten Friedman
Sheryl Gillespie
Peace Clean USA
Kenneth Greenstein
Ana & Kobie Mahiri
Martin Family Charitable Foundation Inc.
Maurice O’Connor
Alex Peterfy
Small Planet Fund
Malcolm Walter
Megan Wiese

$500 to $2,499
Julie Abrams
Shelley Alger
Lindsey Allen
Anonymous
Allan Badiner
Therese Balagna
Nelson Barry III
Teadora Beauty
Joseph Belbin
Beneficial State Bank
Boston Common Asset Management
Patricia Browning
April Bucksbaum
David Burman
Adeline Cassin
Center for Environmental Health
Atessa Chehrazi
DT Cheng
Grace & Han Chiang
Ouida Chichester & Jeffrey Price
William & Hyunjung Clark-Sim
J. Cogan & Beth Goldberg
Diana Cohn
Henry Cole
Hunter Covington & Stacy Traub
Hamnett Crosby
Adam Cummings
John Dalymple
Bernie Dechant
Raj & Helen Desai
Dharma Merchant Services
Ginger Dietz
Annetta Dimitrow
Christopher Donahue
Mark Dubois
Barbara Duerrenberger
Bill Duncan
Anja Ehrecke
Eight Arms Cellars - Iain Bolton
Sally Ellis Vogel
Empowered By Light Foundation
Nathan Endsley
Jane Fajans
Elizabeth Ferguson
Gemini Ferrie
Jessica Fielden
Elizabeth Fisher
Tessa Flores
Kathryn Florio
Louis Fox
Gabrielle Francis
Lindsey Friedman
Gregory Fresy
Lionel Friedberg
Gordon & Joan Marks Family Charitable Fund
Katherine Gould-Martin
Marvin & Tamara Greenstein
Susan Hansen
Melissa Haswell
Kevin Healy
Kristie Henderson
Henry Massie Family
Charitable Trust
Michael Hirschhorn & Jimena Martinez
Lisa Honig
Brooke Hopkins
Jurgen Horn
Michael Horn
Peter Howells
Polly Howells
Marion Hunt
Tamar Hunwitz
Lubomir Jurczak
Ameen Kamalana
Terry Karl
Steven King
Christine Kolbeck
E. Kotesen
Kritter Klips Inc. - Quinn Steckel
Dal Lamagna
Kirsti Lavold
Jenna Lebowitz
Jeffrey Leifer
Kathy LeMay
Jeremy Lent
Frank Lichtenberg
Chris Lindstrom
Scott Lines
Lumpkin Family Foundation
Ryan Mack
Janna Makaeva
Jeff Marcus
Lynda Marin
Marin Community Foundation
Mary E. Weinmann
Charitable Lead
Michael Marx
Iman Mashouf
Dylan McClintock
Jeanie McGuire
Jennifer McGuire
Adam & Daniela Meltzer
Nora Mockil
Neil & Amelia McDaniel
Charitable Trust
Linda Nicholes & Howard Stein
Dennis Nicklaus
Nutiva Nourish Foundation
Torkil Olesen
Nicholas Ostler
Graham & Edie Pett
Anne & Raymond Poirier
Sarah-Jane Potts
William Prince
Rosemary Pritzker
Kelly Quirke & Stephanie Alston
Ahmed Rahim
Daniaa Rand
Leon Rawner
Kimberly Read
Chris Redston
Bruce Rich
Bruce Robertson
Pamela & Rebecca Rosin
Kaplan
Peter Rosmarin
Joan O. Roth
Andreas Rothfuchs
Sassan Sahami
Rosalba Salazar
Leila Salazar-Lopez
Ivan Samuels
Richard Sassoon
Michael Shipley
Jack W. Sites, Jr.
Jody Slocum
Atossa Soltani
Lesley Stansfield
Lorenz Stattegger
Sullivan Family Foundation
Victoria Sujata
Numi Tea
Toby Thain
Mike Thornhill
Paul Torrence
Pablo Tourenc
Bill & Lynne Twist
Jade Ullmann
Marlies Uribe
Francesca Vietor
Renate Walder
Richard Wegman
Nadine Weil
Sylvia Wen & Mathew London
Michael & Christiane Wenzl
Ann Whittom & Curt Anderson
Colin Wiel
Lena Wilke
Stephanie Willett
Matthew Willford
Diane M. Winter
Winky Foundation
Women’s Earth and Climate Caucus
Lee & Peggy Zeigler
Amazon Watch works to protect the rainforest and advance the rights of indigenous peoples in the Amazon Basin.