Dear Friend of the Amazon:

2014 was a year of both significant achievements and major changes at Amazon Watch. Our dedicated team stood shoulder-to-shoulder with frontline indigenous leaders to fend off oil drilling incursions, mega-dam construction, and other destructive extraction activities in the Amazon while also advancing indigenous peoples’ rights to their ancestral territories. We increased our work highlighting the crucial role that the Amazon plays in determining our climate future and supported the high-profile presence of Amazonian indigenous peoples on the frontlines of climate change at the UN Climate Summit in Lima, Peru.

The year also brought a changing of the guard, with Amazon Watch Founder and Executive Director Atossa Soltani transitioning to a new role as President of the Board of Directors in December. I served as Interim Executive Director until I officially became the organization’s new Executive Director in April 2015. I am honored and excited to continue to build upon our mission to protect the Amazon and advance indigenous people’s rights. As I reflect upon the work that we accomplished together over the year, I am once again both inspired by our achievements and determined to accomplish all that is yet to be done to ensure that the vast Amazon ecosystem remains in balance and can continue to thrive under indigenous stewardship.

For the Amazon,

Leila Salazar-López, Executive Director
2014 AMAZON WATCH ACHIEVEMENT HIGHLIGHTS

Working with indigenous peoples in the Amazon Basin and internationally, highlights of Amazon Watch’s recent achievements include:

**Brazil**
Brazil suspended the auction of the São Luiz do Tapajós mega-dam after the Munduruku indigenous people, with our support, exposed the project’s unacceptable socio-environmental impacts. The Tapajós River is the last major free-flowing tributary of the Brazilian Amazon and is threatened with a major dam complex.

Alongside our partners at the Xingu Alive Forever Movement, we continued to document the escalating impacts of the Belo Monte dam, while shining a spotlight on the political corruption behind what is currently the largest dam under construction in the world.

**Colombia**
We provided international support to the U’wa indigenous people as they challenged the Magallanes gas project. The gas platform, which had been constructed without their consent, was dismantled.

**Ecuador**
For the third year in a row, we helped deter investment in new oil production in Ecuador’s rainforest frontier despite government efforts to auction off more than 10 million acres.

We continued to expose Chevron’s cover-up of major oil pollution and organized over 40 environmental and human rights organizations to condemn the company’s retaliatory attacks. After our online action to generate direct pressure, Ecuador opened an investigation into a major oil spill by the state oil company Petroamazonas.

**Peru**
We supported indigenous voices at the 2014 UN Climate Summit (COP20) in Peru, organizing a beautiful human banner illustrating the importance of indigenous rights to the protection of forests and the global climate.

We supported the Achuar people of northern Peru in their efforts to prevent fossil fuel incursions and advance collective land title to their ancestral territory.

**International and Amazon-wide**
Amazon Watch facilitated more than $175,000 in small grants to indigenous partners in the Amazon for their work and provided media support and logistical assistance as they engaged international leaders.

We also increased global coverage of the Amazon’s critical role in regulating our climate, played a leadership role in building the alliance to Keep Oil in the Ground in the Amazon, and set the stage for an indigenous-led alliance to Keep Fossil Fuels in the Ground from the Amazon to the Arctic.
AMAZON WATCH
Summary Financial Report 2014

January 1 to December 31

Income
Foundation Grants 793,924
Funds for Amazonian Groups 176,543
Individual Donors 514,093
Organizations & Businesses 62,339
Delegations & Other Income 25,141
TOTAL INCOME 1,546,899

Expenses
Programs and Campaigns 1,240,542
Grants to Amazonian Groups 173,188
Total Program Services 1,413,730
Management 153,283
Fund Development 215,457
TOTAL EXPENSES 1,782,470

Net Income (235,571)
Net Assets on January 1 511,777
Net Assets on December 31 276,206

Net Assets on Dec 31 Include
Cash Assets 39,137
Prepaid Expenses 8,794
Short-term investments 611
Grants Receivable 399,770
Net Equipment Assets 1,424
Total Liabilities 173,530
TOTAL NET ASSETS 276,206

Note: This report is based on the 2014 audited financial statements.
Amazon Watch works to protect the rainforest and advance the rights of indigenous peoples in the Amazon Basin.